

BILL SUMMARY
2nd Session of the 60th Legislature

Bill No.:	HB3538
Version:	POLREC
Request Number:	16559
Author:	Rep. Marti
Date:	3/3/2026
Impact:	Please see previous summary of this measure

Research Analysis

The policy committee recommendation for HB 3538 prohibits pharmacy benefit managers (PBMs) from holding any retail pharmacy license in the state. However, the Oklahoma State Board of Pharmacy may issue limited-use licenses for rare, orphan, or limited-distribution drugs that are otherwise unavailable. The board may temporarily extend or renew retail licenses for pharmacies providing critical patient services if a sale to an eligible buyer is pending. Certain employer-owned pharmacies that exclusively serve their employees and dependents through an affiliated PBM are exempt. These special provisions expire September 1, 2028.

Additionally, the board must conduct an initial assessment of all active retail pharmacy licenses as of July 1, 2026, and notify any pharmacy expected to violate the new rules at least 90 days before January 1, 2027. Pharmacies receiving notice must inform patients and their prescribing providers by December 31, 2027, that they will no longer dispense retail drugs.

Prepared By: Autumn Mathews, House Research Staff

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.